

JAN 31 1962

STAT

Approved For Release 2003/12/02 : CIA-RDP75-00001R000200320021-8

Behind the attack on CIA director John McCone: One of his first acts after taking over the powerful intelligence agency was to demand an accounting from Cord Meyer Jr., custodian of CIA's unvouchedered funds, for a full report on the \$400 million he had spent in the past year. McCone discovered that CIA was underwriting every major socialist conference in Europe—and that U.S. law firms were receiving millions in consultant fees.

Approved For Release 2003/12/02 : CIA-RDP75-00001R000200320021-8